

Mr Domenico De Conti
Head of NSW Concessions
The Hills Motorway Limited
1 Tollaust Lane
MACQUARIE PARK NSW 2113

21 October 2025

Re: M2 Advertising Signs – Public Benefit offer to the seven existing static signs

Dear Domenico

I refer to:

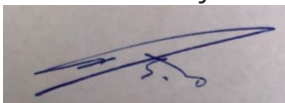
1. The M2 Motorway Project Deed between The Hills Motorway Limited ACN 062 329 828 ("**THML**") and Hills Motorway Management Limited (together the "Companies") and Transport for NSW (formerly Roads and Maritime Services) ("**TfNSW**") and The Minister for Roads and Freight dated 26 August 1994 (as amended) ("**Project Deed**")
2. The Deed of Consent to Advertising on the M2 Motorway dated 8 December 1999 between The Hills Motorway Limited ACN 062 329 828 ("**THML**") and Transport for NSW (formerly Roads and Maritime Services) ("**TfNSW**") ("**Advertising Deed**").
3. THML letter dated 13 October 2025 (reference M2-01419) to TfNSW, providing THML's Public Benefit Offer relating to Manboom Signage Partnership recently lodged development applications DA25-11710 and DA25-11711 to seven existing static advertising signs located on the M2 Motorway ("**Proposal**")

Unless otherwise defined, capitalised terms used in this letter have the meaning given to those terms in the Project Deed.

TfNSW accepts the THML public benefit offer for the seven existing static advertising signs as provided in the Proposal and confirms as follows:

- 22% of net THML receipts from advertising earned from each sign between January 1 and December 31 of each year will be given to TfNSW. Payment to be made within 31 days of the end of that calendar year for distribution to three relevant local councils: The Hills Shire, City of Parramatta and Hornsby Shire Councils.
- during operation of the sign, 5% of available advertising time for each sign to be made available and provided to TfNSW for road safety messages at no cost to TfNSW.

Yours sincerely



Majed Odeh
A/Director Motorway Partnerships

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